



NAC 645 Regulation Changes

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The long-awaited Real Estate Division's guidance on continuing education credits is here. As you are all probably aware, there were many changes this last legislative session to NRS 645.

As a result, the commission adopted regulations on certain areas of the law. Those regulations on pre-licensing, continuing education requirements, limited continuing exemptions, property management permit continuing education requirements and license number, advertising and use of nicknames are all addressed in the new regulations. Last week, the Division issued an information bulletin with a summary of the newly adopted regulations as well as some of the most frequently asked questions that go along with it. You can find it here*.

https://red.nv.gov/uploadedFiles/rednvgov/Content/Publications/Bulletins/IB-036_Regulation-Changes-Per-NAC-645.pdf

Before you get into the regulations in the attachment above and what dates apply, here's a reminder of the statutory changes:

STATUTORY CHANGES

New Pre-licensing requirement

Pre-licensing education requirement have been changed from 90 hours to 120 hours. Beginning October 1, 2021, the Nevada Real Estate Division will require applicants to submit 120 hours of education to meet this requirement.

New Continuing Education Requirements

Licenses whose license expires on or after October 31, 2021 will be required to submit:

- 36 hours of CE for a real estate salesperson renewal which must include:

3 hours Agency

3 hours Nevada law

6 hours Contracts

3 hours Ethics

3 hours Risk Reduction

18 hours of any designated areas of CE

*Property management and business broker permit holder must complete the CE required for the renewal of his or her permit.



▪ 36 hours of CE for a real estate broker and broker salesperson renewal which must include:

3 hours Agency

3 hours Nevada law

6 hours Contracts

3 hours Ethics

6 hours Broker management

3 hours Risk Reduction

12 hours of any designated areas of CE

*Property management and business broker permit holder must complete the CE required for the renewal of his or her permit.

New limited continuing education exemptions

Licensees who are 65 years or older and have been licensed in Nevada in good standing for 30 years or more may apply for an exemption to complete a reduced number of CE credits required for renewal.

Property Management Permit Continuing Education Requirements

Continuing education hours for renewal of a property management permit has increased from 3 hours to 9 hours.

License number, Advertising and use of nickname

Licensees are required to have their license number on advertising. Preceding zeros before or letters after the license number are not required. The definition of “advertisement” has been extended to include media, sales literature, brochures or flyers, and social media.

Please do not hesitate to call the Legal Information Line with your questions, 800-748-6999. We will be updating this article with FAQs as those calls come in! Watch your Enews more information.

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