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Dear Isabelle,

Do you know that Question 3 will be on the ballot in November? If passed, it could have a chilling effect on the real estate industry. It is critical that you find out how it would affect your business, and make sure to vote no on Question 3.

What Is It About?

Question 3 is a deeply flawed tax increase that would do nothing to guarantee more funds for education. It would:

- hurt thousands of Nevada's small business owners and major employers,
- damage our state's economy,
- cause the loss of thousands of jobs, and
- increase the costs Nevada consumers pay for everything from food, housing and gas to utilities and healthcare.

That's why REALTORS® should be opposing Question 3.

No Guarantee Of More Funds For Education – A Blank Check to the Legislature!

Even the sponsors' own lawyer admitted in testimony to the Nevada Supreme Court that Question 3 doesn't guarantee more education funding. In fact, he admitted that, if it passes: "the legislature could decrease funding for education."^[1]

Would Make Nevada One Of The Five Highest Taxed States

Because the margin tax would be on a gross revenues, not profits, it would be the equivalent of a nearly 15% corporate income tax. That's nearly twice as high as the business tax in California and would make Nevada one of the five highest taxed states in the country for employers.^[2]

What Can You Do To Stop This Blank Check To The Legislature?

- [Get the facts](#)
- [Register to vote](#)
- [Contribute \\$25 to the REALTORS® Against Question 3](#) ballot advocacy group (be sure to have your NRDS number handy!)

Sincerely,

Kolleen Kelley
2014 NVAR President

¹ Source: Statements by legal counsel for Question 3 to Nevada Supreme Court, Dec. 5, 2012.

² Source: Economic Impacts Study by Jeremy Aguero, Applied Analysis, March 2014.

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Nevada REALTOR Advocate

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