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Dear Isabelle,

Did you take the time to learn more about Question 3? As mentioned in [my previous message](#), Question 3 is a deeply flawed tax increase that would do nothing to guarantee more funds for education. More importantly, it would hurt businesses and cripple job creation.

Would Increase Costs to Nevada Consumers

Question 3's "Margin Tax" would increase costs for businesses that provide goods and services in Nevada by nearly \$800 million per year. A significant portion of those costs would be passed on to Nevada consumers through higher prices for everything from food, clothing, gas, utilities, housing, insurance and other goods and services. Economic studies show that this would increase costs for a typical family by hundreds of dollars per year.^[1]

Reimbursements and Commissions Subject to the Tax

There is nothing in Question 3 that explicitly excludes real estate sector revenues, including reimbursements and commissions, from the margin tax base.^[2] How will that impact you and your clients?

What Can You Do To Stop This Blank Check To The Legislature?

- [Get the facts](#)
- [Register to vote](#)
- [Contribute \\$25 to the REALTORS® Against Question 3](#) ballot advocacy group

Sincerely,

Kolleen Kelley
2014 NVAR President

RESOURCES

[Want posters, brochures and yard signs?](#)
[Click here to contact the Coalition to Defeat the Margin Tax Initiative](#)
[Click here to read the Initiative in its entirety](#)

¹ Source: Economic Impacts Study by RCG Economics, August 2014

² Source: Potential Impact: The Margin Tax on the Commercial Real Estate Sector by Jeremy Aguero, February 2014

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NVAR Main Office
760 Margrave Dr, Ste 200
Reno, NV 89502
(775) 829-5911 1 800 748-5526

NVAR South Office
2300 W Sahara Ave
Las Vegas, NV 89102
1 800 748-5526



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Nevada REALTOR Advocate

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#Footnote1

Reimbursements and Commissions Subject to the Tax

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