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Dear Isabelle,

Question 3 is a deeply flawed tax increase that would do nothing to guarantee more funds for education. Its impact on the job market would be devastating: how many of your potential clients would lose their job and be affected in other ways?

Would Result in Almost 9,000 Jobs Lost

Extracting \$700 million from businesses through this proposed margin tax means that roughly 5,800 jobs will be lost, with an estimated drop in wages and salaries of \$273 million annually. When indirect impacts are factored in, job losses increase to 8,860 and incomes fall by approximately \$413 million annually.^[1]

Almost 608,000 Employees Would Be Affected

An estimated 607,696 Nevadans are employed by the business entities expected to be affected by the proposed margin tax. This represents 63% of all employees in RCG Economics' study.^[2]

What Can You Do To Stop This Blank Check To The Legislature?

- [Get the facts](#)
- [Register to vote before October 14](#)
- [Contribute \\$25 to the REALTORS® Against Question 3 ballot advocacy group](#)

Sincerely,

Kolleen Kelley
2014 NVAR President

RESOURCES

[Want posters, brochures and yard signs?](#)
[Click here to contact the Coalition to Defeat the Margin Tax Initiative](#)
[Click here to read the Initiative in its entirety](#)

Important Dates

October 14 - Last day to register to vote [online](#) or in person

October 18-31 - Early voting

November 4 - Election Day

¹ Source: Ballot Question #3 - Employment, Labor Income and Output Impacts by Jeremy Aguero, April 2014

²Source: Nevada Margin Tax Impact Analysis by RCG Economics, August 2014

Contributions are not deductible for federal income tax purposes. They are voluntary and used for political purposes. The Association will not favor or disadvantage anyone by reason of their contribution amount. You may refuse to contribute. Contributions to REALTORS® Against Question 3 will not count toward your PSF Major Investor levels.

This email is not a solicitation. You have an established and ongoing business relationship with the Nevada Association of REALTORS® (NVAR). NVAR's mission is to strive to enhance the success of its members while protecting private property rights and advocating for its members' interests. NVAR provides services to 15,000 REALTORS® throughout Nevada. NVAR is here to serve you - the professional REALTOR®.

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Nevada REALTOR Advocate

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#Footnote1

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