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Note from the Lobbying Team

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REALTORS® Visit Carson City

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The following day, NVAR President Greg Martin and Legislative Chair Keith Kelley were recognized on the Senate floor. Being introduced on the floor is a tremendous honor, and we would like to thank Senator Goicoechea and Senate President Pro Tempore Mo Denis (who's also a REALTOR®!) for making this possible.



Real Estate Division Overview

On Wednesday, Business and Industry Director Bruce Breslow

February 17, 2017 EDITION

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2016 Major Investors

Investment completed as of December 31, 2016

Platinum R (\$10,000+)

Judye Phebus
Jack Woodcock

Golden R (\$5,000+)

Nancy Anderson
Diane Brown
Ken Gragson
Heidi Kasama
Patty Kelley
Joanne Levy
Keith Lynam
George Peek
Devin Reiss
Linda Rheinberger

and Real Estate Administrator Sharath Chandra presented an overview of the Real Estate Division's activities to the Assembly Committee on Judiciary.

One of the interesting issues addressed was the fact that the Division has gone from a staff of 29 at the peak to 17 employees due to the drastic cuts that had to be implemented during the recession. Last session, the Division was able to obtain funding for 5.4 temporary staff through the Attorney General's office with funds from the Mortgage Settlement, which has helped, but that funding source is now exhausted. Mr. Chandra reported that the Governor's budget included funding for those 5.4 staff persons as part of the Real Estate Division's general fund allocation for the next biennium.

Mr. Breslow also explained that due to those severe cuts in personnel, the Division had been forced to close the northern Nevada office. He stated that the Division was planning to re-open an office with limited services in the north this year, even though the Division does not have additional staff to do so.

Property Taxes Discussions

The Senate Revenue and Assembly Taxation committees held several joint meetings this week to examine the property tax issue from a local government perspective. Clark and Lyon counties, the Clark and Washoe school districts, along with the cities of Sparks and Fernley have presented information to the committee members and discussed how the secondary caps are affecting their budgets. The calculation for the property tax caps are not as straightforward as most people think with the 3% for owner occupied and 8% for other properties, there are other provisions that tie in CPI and 10-year assessed value averages - these are the provisions that the local entities are discussing.

Jeremy Aguero from Applied Analysis laid out some options for the legislators to consider on this issue. More conversations will take place over the next couple of months.

2017 SESSION BY THE NUMBERS

The 79th Session of the Nevada Legislature began on February 6, 2017, and adjourned sine die on June 6, 2017.

BILLS

# of BDRs	932
# of Senate Bills	212
# of Assembly Bills	245
Bills Tracked by NVAR	25

DEADLINES

3/20	Bill Introductions by Legislators
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Mark Stark

Crystal R (\$2,500+)

Vandana Bhalla
Thomas Blanchard
Sharon Exarhos
Rosa Herwick
Charles Kitchen
Chris Plastiras
Brandon Roberts
Buck Schaeffel
Chantel Tilley
Melissa Zimbelman

Sterling R (\$1,000+)

Tina Africk
William Alt
Mark Ashworth
Lee Barrett
Jillian Batchelor
Scott Beaudry
Christopher Bishop
Becky Blankenburg
Steve Bohler
Paul Bottari
Kathryn Bovard
Joe Brezny
Edee Campbell
Michele Caprio
Janet Carpenter
Marshall Carrasco
Sherrie Cartinella
Avis Cherry
Shawn Cunningham
Cheryl Delehanty
Amber DeLillo
Wendy DiVicchio
Rocky Finseth
Ernie Freggiaro
Robert Gluskin
John Graham
Bert Gurr
Bob Hamrick
Molly Hamrick
Faith Harmer
Eric Heinen
Ron Hoy
Jessica James
Azim Jessa
Blane Johnson
Soozi Jones-Walker
Amy Keith-Lessinger
Keith Kelley
Joan Kuptz
Tim Kuptz
Mylissa Lanning
Kris Layman

3/27 Bill Introductions by Committees
4/14 First House Committee Passage
4/25 First House Passage
5/1 Economic Forum
5/19 9Second House Committee Passage
5/2 Second House Passage
6/5 Sine Die

Stephen Lincoln
Robert Little
Andrew Lunsford
Shyla Magee
Greg Martin
Penny Mayer
James McGuire
Doug McIntyre
Teresa McKee
JC Melvin
Theresa Meyer
Bobbi Miracle
Mark Miscevic
Laura Moline
Gary Morfin
David Morris
Carol Murphy
Brandon Park
Debbie Primack
William Process
Pam Reese
Ricci Rodriguez-Elkins
Tedd Rosenstein
Kellie Rubin
Marv Rubin
Neil Schwartz
Sara Sharkey-Alexander
Dusty Shipp
Kevin Sigstad
Scott Smith
Shelley Specchio
Lillian Spencer
Tina Spencer
Brad Spires
Robert Andy Stahl
Marcella Syme
Katherine Tatro
Jeni-Eugenia Temen
David Tina Sr.
David Tina Jr.
Pete Torsiello
Sandra Wakefield
Cherie Williams
James Winer
Kathy Woodcock
Judie Woods
Julie Youngblood
Craig Zager
Zar Zanganeh

Association Corporate Contributors

NVAR - Platinum R
GLVAR - Platinum R

RSAR - Crystal R
SNAR - Crystal R

IVBOR - Sterling R
ECAR - Sterling R
Southern Nevada CCIM - Sterling R

Northern Nevada MLS -
Corporate Ally Program

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For more information, please contact:

- NVAR President [Greg Martin](#)
- NVAR Legislative [Keith Kelley](#)
- NVAR CEO [Teresa McKee](#)

Contact Government Affairs Directors

- [Jenny Reese](#), NVAR
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NVAR Office
760 Margrave Dr, Ste 200
Reno, NV 89502
(775) 829-5911 1 800 748-5526



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Nevada REALTOR Advocate

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Keith Kelley, Mo Denis and Greg Martin February 2017
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